BINARYX PRE-IPO · ONE-PAGER

BINARYX

stripe

The payments rail under a large share of the internet economy.

Businesses on Stripe processed $1.9 trillion in 2025, up 34%, while the wider payments pool grew at a low single-digit rate.

$1.9T	25%	5m+	300k+
Processed in 2025 · +34%	Of new Delaware corporations	Businesses reached	Companies on Billing alone

WHY NOW

Customers arrive at formation
A quarter of new Delaware corporations are created through Stripe Atlas, with formations up 41% year on year.

The 2025 cohort is the biggest yet
More new companies joined than in any prior year, 57% of them outside the US, and it has barely been billed yet.

The same customers, monetised twice
Billing, Invoicing and Tax sit on top of the payments rail and passed a $500m run rate.

THE DEAL

Entry valuation	$190.8B · may change
Price / share	$76.80
Effective cost / token	$80.84 · includes the 5% entry fee
Last market reference	$159B · February 2026 employee tender
Minimum	$250
Entry fee	Up to 5%, taken from the amount you invest
Success fee	Up to 20%, on profit at exit
Listing	No S-1 and no application. Plan on it not happening.

WHAT $10,000 COULD RETURN, NET OF BOTH FEES

TARGET
$14,746
1.47× on $10,000
Exit near $320B*

AGGRESSIVE
$17,933
1.79× on $10,000
Exit near $400B*

TURNING IT BACK INTO CASH

Binaryx P2P market
The realistic route. Sell whenever there is a buyer, no listing required.

A listing, or an acquisition
Stripe has filed nothing and its founders have questioned the case for listing at all. At its scale an acquisition is remote.

Reserve your allocation

From $250. Open to non-US investors under Regulation S.

app.binaryx.com/equity/stripe

Important. Information only — not investment advice, an offer, or a solicitation. *Projected valuations and returns are modelled scenarios, not forecasts, not forecasts. The downside is real: across 19 comparable listings the median priced at 1.10× the last private mark and six of nineteen priced below it, so you may get back less than you invest. The entry valuation is the valuation for this round and may change. Your capital is at risk: private shares can fall as well as rise, you may get back less than you invest or nothing, and no compensation scheme covers this holding. Selling depends on finding a buyer — there is no guaranteed price or timing. Stripe has filed no S-1 and no listing application, and its founders have publicly questioned the case for one. Any sale of the underlying shares is subject to transfer restrictions and rights of first refusal. Figures are shown net of the 5% entry fee, taken from the amount you invest, and the 20% success fee, charged on profit at exit.