



The last Musk company still open to pre-IPO investors.

Neuralink builds the only **brain-computer interface implanted in humans at scale** — restoring movement, speech and sight. Binaryx invested and is opening the same allocation to you, from **\$250**, at a **\$44B entry**.

26

humans implanted · 5 countries · 0 serious adverse events

\$1.3B+

raised across ~7 rounds — more than every BCI rival combined

~\$400B

U.S. addressable market (Morgan Stanley)

2016

founded by Elon Musk · Austin & Fremont · clinical-stage

WHY NEURALINK, WHY NOW

- › **Category leader by a wide margin** — 26 patients vs the closest rival's ~10, and the field's whole capital combined is less than one Neuralink round.
- › **Surgery as manufacturing** — the R1 robot removes the scarcest resource, neurosurgeon hours, so the trial program can scale into a business.
- › **Vertical integration** — the implant, the robot that installs it, and now the chip inside it, all in-house.
- › **The earliest door left** — Tesla is public, SpaceX has IPO'd, xAI merged in. Neuralink is where the pattern is just beginning.

THE MUSK PRE-IPO PATTERN

TESLA ~260×

SPACEX \$1.77T

XI \$250B

NEURALINK · you're here

THE MARKET — TAM / SAM / SOM (MORGAN STANLEY)

~\$400B

TAM · full U.S.

~\$80B

SAM · by 2035

~\$3.5B

SOM · today

THE DEAL

\$44B

Entry valuation · \$245 / share

Projected path **\$130B '28 → \$260B '30**

Projected multiple **~5.9× gross**

Minimum **\$250**

Entry fee **≤5% once**

Success fee **≤20% on profit**

Liquidity **Binaryx P2P**



Reserve your allocation

app.binaryx.com/equity/neuralink

Important. For information only — not investment advice, an offer, or a solicitation. Projected valuations (\$130B/2028, \$260B/2030) and multiples are one scenario from a financial model, **not a forecast or guarantee**; capital is at risk and you could lose your investment. Neuralink is a private, pre-revenue company; no IPO has been announced; secondary valuations are estimates. P2P resale depends on a willing buyer and is not guaranteed. **Neuralink is not affiliated with, and does not endorse, Binaryx** — Binaryx is an investor sharing this opportunity. Funding history (\$2B → \$9B Series E, Jun 2025) is factual; the \$44B entry is Binaryx's offered valuation.