

How pre-IPO investing works.

The short version — what it is, why the biggest gains happen before a company lists, and how Binaryx gives you a seat.

Buying in before the company goes public.

Pre-IPO means owning a stake in a private company **before** it lists on a stock exchange or is acquired — the stage that used to be reserved for VCs and insiders.



A private company

High-growth, still years from an IPO — like Neuralink today.



You invest early

You buy shares at today's private valuation, before the crowd.



IPO or acquisition

If the company lists or sells, your early stake is repriced.

- WHY IT MATTERS

The biggest gains now happen **before** the IPO.

Companies stay private far longer than they used to — so by the time they list, much of the growth is already priced in.

~12 yrs

median age at IPO today — up from ~4 years in 1999.

+312%

rise in median IPO valuation since 1999 — captured while private.

\$1 → \$10

the classic split: early private investors get the \$1; public buyers get the \$10.

- YOU'VE SEEN THIS BEFORE

The defining gains happened while private.

Elon Musk's companies are the clearest example — the steepest re-rating came in the pre-IPO years.



~260×

Since the 2010 IPO — \$1.7B → \$1.5T today.



\$12B → \$1.77T

Private for a decade before the largest IPO ever.



\$0 → \$250B

In under three years — entirely while private.

SpaceX alone climbed from ~\$12B to ~\$800B **entirely while private** — gains only pre-IPO investors could touch. That's the window pre-IPO investing aims at.

Access that used to be closed to you.



From \$250

Institutional-style pre-IPO deals, fractionalised — no six-figure minimum, no accreditation gate.



Held in a clear structure

A fund holds the shares in a dedicated legal vehicle; you hold a token that represents your stake.

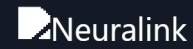


Exit early on P2P

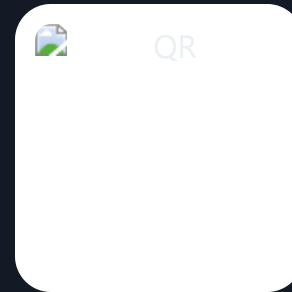
You don't have to wait for the IPO — resell your token on the Binaryx P2P market, subject to a buyer.

Pre-IPO investing carries real risk — long horizons, illiquidity, and outcomes that vary; you can lose your investment. Curate carefully and size sensibly.

• YOUR FIRST DOOR



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\$250.**



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